

EXHIBIT D

Consolidated Freightways Corporation

Real Estate Auction Summary: as of July 16, 2004

(Dollars in thousands)

#	Terminal	State	Acres	Old AV	New AV	Auctioned or Expected Value
202	Auctioned - Escrow closed by 7/16/04		1,702.2	\$ 329,992	\$ 280,925	\$ 342,819
5	Auctioned - Escrow not closed by 7/16/04		87.2	14,661	15,144	17,614
207	Total Auctioned Properties		1,789.4	344,653	296,069	360,433
						Auctioned Value as % of "Old" AV ---> 104.6%
						Auctioned Value as % of "New" AV ---> 121.7%

UNSOLD PROPERTIES

1	AKRON	OH	74.6	5,000	1,925	2,000
2	BLOOMINGTON	IL	2.1	400	192	220
3	CHARLOTTE	NC	41.0	5,730	5,730	5,000
4	CHICAGO	IL	36.8	17,200	6,600	8,000
5	COLUMBUS	OH	106.0	8,300	2,760	3,000
6	DETROIT	MI	7.3	3,750	400	1,000
7	HOUSTON	TX	18.0	4,800	2,720	2,000
8	MARINETTE	WI	3.0	215	149	150
9	MENLO PARK	CA	2.4	14,450	10,800	10,000
10	MILWAUKEE	WI	28.4	4,650	3,500	2,900
11	OWATONNA	MN	6.3	1,500	700	450
12	PHILADELPHIA	PA	11.3	7,100	3,300	2,150
13	SALEM	OR		600	470	500
14	SALT LAKE CITY	UT	68.0	6,000	6,000	4,000
15	YORK	PA	58.3	6,550	4,265	3,000
15	Total Un-Sold Properties		463.4	\$ 86,245	\$ 49,511	\$ 44,370
						Estimated Value as % of "Old" AV ---> 51.4%
						Estimated Value as % of "New" AV ---> 89.6%

222 TOTAL PROPERTIES

2,252.8	430,898	345,580	\$ 404,803
			Estimated Value as % of "Old" AV ---> 93.9%
			Estimated Value as % of "New" AV ---> 117.1%

NOTES:

- * "Old AV" reflects appraised property values for up to 24-months prior to bankruptcy filing. These appraised values were obtained as part of CF's financing activity.
- * "New AV" reflects appraised property values obtained post bankruptcy filing due to changes in the real estate market generally and geographically.