

Consolidated Freightways Corporation
Actual Cash Flow Summary
(Dollars in thousands)

EXHIBIT G

	9/3/02 - 7/16/04	
	\$-Amount	Note
INFLOWS:		
Real estate gross proceeds	\$342,819	
AR collections	219,748	
Rolling stock & operating equipment	51,443	
Canadian Freightways net sale proceeds	52,534	
Return of excess collateral	3,074	
Other	18,171	A
TOTAL INFLOWS	\$687,789	
OUTFLOWS:		
Secured Claims:		
Insurance LC collateral payments	\$117,000	B
Real estate debt service, payoff & closing costs	93,206	
GECC secured debt payoff & costs	64,980	
Total Secured Outflow	275,186	
Sub-Total: Inflow after Paying Secured Debts	\$412,603	
Wind-down Costs:		
Operating expenses	114,911	
Pre-petition Wage and benefit payments to employees	42,141	
Freight delivery - post petition direct costs	19,511	
Debtor & Committee legal & consulting	18,674	
Income tax expense	2,476	
Total Wind-down Costs	197,713	
TOTAL OUTFLOWS	\$472,899	
Net cash flow	214,890	
Pre-Petition cash balance	20,677	
AVAILABLE CASH	\$235,567	
Payments to Pension Fund Parties & PBGC	(19,520)	C
AVAILABLE CASH	\$216,047	C, D

Note A: Other includes receipts for real estate rental income (\$3.1 million (M)), ACC settlement (\$4.0M), misc. asset sales (\$2.2M), preference recoveries (\$1.6M), refund of real estate loan impound accounts (\$1.5M), interest income (\$1.5M), return of prepaids not incurred (\$1.0M), environmental refunds from various state superfunds (\$0.9M), property tax refunds (\$0.8M) and other (\$1.6M).

Note B: The \$117M encompasses the Company's reimbursement obligations on account of letters of credit (LC's) supporting its insurance programs. A \$62M LC was drawn by DiscoverRe post-bankruptcy in Sep-02 and the Company's obligations to GECC on account of such draw have been fully reimbursed. A \$55M LC is held by Reliance. The Company has fully cash-collateralized this LC and as of March 31, 2004, approximately \$11.9M has been drawn.

Note C: The Debtors estimate that approximately \$57.7M in the aggregate will be paid to the Pension Fund Parties and the PBGC under the Consolidation Stipulation. As of July 16, 2004, approximately \$19.5M of this amount had been paid to the Pension Fund Parties and the PBGC. The remaining amounts payable to the Pension Fund Parties and the PBGC under the Consolidation Stipulation will be paid from Available Cash and proceeds from future liquidation recoveries.

Note D: Available Cash does not include UST insurance collateral (\$2.0M) and cash escrowed on account of disputed liens on properties in CO, WI and UT that have been sold during the Cases (\$2.7M).

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